

SUNDANCE HOMEOWNERS ASSOCIATION, INC.
2011 BUDGET

INCOME	BUDGET 2010	ACTUAL YTD-09/10	PROJECTED 12/31/2010	BUDGET 2011
Assessments	\$62,557.00	\$78,196.00	\$78,196.00	\$108,993.50
Delinquent Assessments	\$0.00	\$0.00	\$0.00	(\$10,899.35)
Enhancement Contribution	\$6,225.00	\$7,500.00	\$7,500.00	\$7,500.00
Prorated closings	\$9,858.00	\$13,357.00	\$13,357.00	\$14,447.13
Developer Deficit Funding	\$37,987.00	\$37,083.00	\$37,083.00	\$20,901.72
Late Fees	\$0.00	\$649.00	\$649.00	\$0.00
Pool Income	\$0.00	\$225.00	\$225.00	\$0.00
Rec Center Income	\$0.00	\$1,425.00	\$1,425.00	\$0.00
Interest Income/Other	\$0.00	\$26.00	\$26.00	\$0.00
TOTAL INCOME	\$116,627.00	\$138,461.00	\$138,461.00	\$140,943.00

EXPENSES

ADMINISTRATIVE

Office Supplies/Copies/Storage	\$1,688.00	\$1,913.00	\$2,550.67	\$2,300.00
Postage	\$750.00	\$642.00	\$856.00	\$1,000.00
Storage	\$0.00	\$75.00	\$100.00	\$100.00
Legal - Corp & Coll	\$375.00	\$1,727.00	\$2,302.67	\$500.00
Tax Preparation	\$206.00	\$275.00	\$366.67	\$367.00
Website	\$0.00	\$360.00	\$480.00	\$0.00
Education/Seminars	\$56.00	\$0.00	\$0.00	\$56.00
Meeting Expense	\$75.00	\$173.00	\$230.67	\$230.00
Management Fees	\$6,900.00	\$8,793.00	\$11,724.00	\$13,840.00
TOTAL ADMINISTRATIVE	\$10,050.00	\$13,958.00	\$18,610.67	\$18,393.00

COMMON AREAS

Landscape Contract	\$18,750.00	\$22,329.00	\$29,772.00	\$30,000.00
Landscape Replacement	\$0.00	\$5,983.00	\$7,977.33	\$1,200.00
Landscape Extras	\$0.00	\$8,855.00	\$11,806.67	\$1,200.00
BB Court	\$0.00	\$4,566.00	\$6,088.00	\$1,200.00
Irrigation Repairs/Checks	\$1,313.00	\$1,255.00	\$1,673.33	\$1,500.00
Plumbing Repairs/Maintenance	\$0.00	\$2,224.00	\$2,965.33	\$2,400.00
Electric Repairs/Maintenance	\$1,313.00	\$2,069.00	\$2,758.67	\$2,400.00
Fences & Gates	\$0.00	\$1,165.00	\$1,553.33	\$1,200.00
Water	\$21,000.00	\$7,636.00	\$10,181.33	\$12,000.00
Electricity	\$11,250.00	\$12,794.00	\$17,058.67	\$17,100.00
Fountain/Monuments/signs	\$750.00	\$108.00	\$144.00	\$750.00
Retention Pond Contract	\$750.00	\$0.00	\$0.00	\$750.00
Gen Maint/Vand.	\$750.00	\$0.00	\$0.00	\$750.00
TOTAL COMMON AREAS	\$55,876.00	\$68,984.00	\$91,978.67	\$72,450.00

POOL & RECREATION SITE

Pool Contract	\$8,250.00	\$8,055.00	\$10,740.00	\$10,740.00
Pool Supplies/Chemicals	\$1,875.00	\$5,804.00	\$7,738.67	\$7,000.00
Pool/Gate Phone	\$750.00	\$0.00	\$0.00	\$750.00
Pool Furniture	\$1,125.00	\$0.00	\$0.00	\$1,125.00
Pool Repairs/Permit	\$750.00	\$95.00	\$126.67	\$750.00
Patrol Contract	\$375.00	\$2,791.00	\$3,721.33	\$1,040.00
Janitorial	\$11,250.00	\$16,128.00	\$21,504.00	\$15,000.00
Recreation Repairs/Supplies	\$3,188.00	\$2,575.00	\$3,433.33	\$3,250.00
Recreation Plumbing Repairs	\$0.00	\$500.00	\$666.67	\$500.00
Recreation Other	\$563.00	\$92.00	\$122.67	\$500.00
Rec Cards/Passes/Keys	\$0.00	\$0.00	\$0.00	\$500.00
TOTAL POOL & RECREATION	\$28,126.00	\$36,040.00	\$48,053.33	\$41,155.00

COMMITTEES

Social	\$563.00	\$0.00	\$0.00	\$750.00
Newsletter	\$188.00	\$0.00	\$0.00	\$250.00
Safety	\$563.00	\$0.00	\$0.00	\$750.00
TOTAL COMMITTEES	\$1,314.00	\$0.00	\$0.00	\$1,750.00

OTHER EXPENSES

Taxes - Property/Franchise	\$375.00	\$0.00	\$0.00	\$0.00
Insurance	\$3,750.00	\$4,238.00	\$5,650.67	\$6,695.00
Capital Expenditures	\$0.00	\$0.00	\$0.00	\$0.00
Reserves	\$0.00	\$0.00	\$0.00	\$0.00
Contingency	\$0.00	\$0.00	\$0.00	\$0.00
Bad Debt	\$375.00	\$308.00	\$410.67	\$500.00
TOTAL OTHER	\$4,500.00	\$4,546.00	\$6,061.33	\$7,195.00

TOTAL EXPENSES	\$99,866.00	\$123,528.00	\$164,704.00	\$140,943.00
BALANCE	\$16,761.00	\$14,933.00	(\$26,243.00)	\$0.00