

## Income Statement Report Sundance HOA

June 01, 2011 thru June 30, 2011

	<u>Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Y-T-D Variance</u>
<b><u>INCOME</u></b>				
<b>Income</b>				
40100 - Homeowner Assessments	122	114,901	108,994	5,908
40150 - Uncollected Assessments	0	(10,899)	(5,450)	(5,449)
40376 - Enhancement Contribution-Closings	305	905	3,750	(2,845)
40500 - Prorated Closing	440	799	7,224	(6,425)
40800 - Late Fee/Interest	81	1,094	0	1,094
41000 - Interest Income	2	38	0	38
42000 - Developer Deficit Funding	0	0	9,928	(9,928)
45020 - Pool Income	25	25	0	25
45030 - Tag Income	50	150	0	150
45040 - Rec Center Income	250	1,025	0	1,025
<b>Total Income</b>	<b>1,275</b>	<b>108,038</b>	<b>124,446</b>	<b>(16,407)</b>
<b>Total Income</b>	<b>1,275</b>	<b>108,038</b>	<b>124,446</b>	<b>(16,407)</b>
<b><u>EXPENSE</u></b>				
<b>Administrative</b>				
50100 - Management	1,213	7,226	6,920	306
52000 - Administrative Supplies	2	1,166	1,150	16
52100 - Storage Space	0	63	50	13
52500 - Postage	0	832	500	332
52651 - Education/Seminars	0	0	28	(28)
53000 - Bad Debt Expense	1,333	1,333	250	1,083
55900 - Legal - Corporate	0	0	250	(250)
56100 - Legal - Collections	0	(184)	0	(184)
56210 - Tax Preparation	0	275	184	91
56500 - Meeting Expense	0	0	115	(115)
<b>Total Administrative</b>	<b>2,547</b>	<b>10,710</b>	<b>9,447</b>	<b>1,263</b>
<b>Maintenance &amp; Repairs</b>				
60200 - Electrical	0	2,375	1,200	1,175
60210 - A/C & Heat Maint/Repairs	980	1,980	0	1,980

## Income Statement Report Sundance HOA

June 01, 2011 thru June 30, 2011

	<u>Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Y-T-D Variance</u>
<b><u>EXPENSE</u></b>				
<b>Maintenance &amp; Repairs</b>				
60355 - Common Area	0	963	0	963
60356 - Sign Expense	0	25	0	25
60365 - Basketball Court	0	0	600	(600)
60700 - Fences & Gates	0	257	600	(343)
61050 - Monument Repairs	0	0	375	(375)
61150 - Janitorial Supplies	0	0	7,500	(7,500)
61850 - Plumbing/Elect. Repair	356	356	0	356
63500 - General	1,110	7,855	375	7,480
65700 - Vandalism	0	307	0	307
71501 - Plumbing Repairs & Maint.	0	0	750	(750)
<b>Total Maintenance &amp; Repairs</b>	<b>2,447</b>	<b>14,119</b>	<b>11,400</b>	<b>2,719</b>
<b>Landscaping</b>				
71000 - Landscaping Contract	3,396	19,734	1,200	18,534
71210 - Landscape Extras	328	36,511	0	36,511
71250 - Retention Pond Contract	0	0	15,000	(15,000)
71500 - Irrigation Repair	0	1,802	375	1,427
<b>Total Landscaping</b>	<b>3,725</b>	<b>58,047</b>	<b>16,575</b>	<b>41,472</b>
<b>Recreation Center</b>				
73100 - Pool Srv Contract #1	895	6,265	5,370	895
73400 - Pool Telephone	0	0	375	(375)
73500 - Pool Repairs	0	0	375	(375)
73600 - Pool Supplies/Chemicals	1,535	2,479	3,500	(1,021)
73900 - Pool Furniture	0	0	563	(563)
74400 - Landscape Improvement	0	0	1,200	(1,200)
74500 - Rec Center Misc Maintenance	0	3,516	250	3,266
74800 - Rec Center Repairs & Supplies	63	888	1,625	(737)
74801 - Rec Center Plumbing Repairs	0	0	250	(250)

## Income Statement Report Sundance HOA

June 01, 2011 thru June 30, 2011

	<u>Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Y-T-D Variance</u>
<b><u>EXPENSE</u></b>				
<b>Recreation Center</b>				
79800 - Recreation - Other	0	0	250	(250)
<b>Total Recreation Center</b>	<b>2,494</b>	<b>13,148</b>	<b>13,758</b>	<b>(610)</b>
<b>Patrol/guard</b>				
80500 - Patrol Contract	988	988	520	468
<b>Total Patrol/Guard</b>	<b>988</b>	<b>988</b>	<b>520</b>	<b>468</b>
<b>Access Gates</b>				
83300 - Gate Repairs	0	700	0	700
<b>Total Access Gates</b>	<b>0</b>	<b>700</b>	<b>0</b>	<b>700</b>
<b>Utilities</b>				
85500 - Electricity - Common	1,666	8,512	8,550	(38)
85800 - Water & Sewer - Common	1,687	9,138	6,000	3,138
<b>Total Utilities</b>	<b>3,353</b>	<b>17,650</b>	<b>14,550</b>	<b>3,100</b>
<b>Insurance</b>				
90100 - Insurance	648	2,274	2,825	(551)
<b>Total Insurance</b>	<b>648</b>	<b>2,274</b>	<b>2,825</b>	<b>(551)</b>
<b>Committees</b>				
96001 - Safety Committee	0	0	375	(375)
96002 - Newsletter Committee	0	0	125	(125)
96003 - Social Committee	0	0	375	(375)
<b>Total Committees</b>	<b>0</b>	<b>0</b>	<b>875</b>	<b>(875)</b>
<b>Total Expense</b>	<b>16,201</b>	<b>117,637</b>	<b>69,950</b>	<b>47,687</b>
<b>Net Income / (Loss)</b>	<b>(14,926)</b>	<b>(9,599)</b>	<b>54,496</b>	<b>(64,095)</b>