

## Income Statement Report Sundance HOA

July 01, 2011 thru July 31, 2011

	<u>Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Y-T-D Variance</u>
<b><u>INCOME</u></b>				
<b>Income</b>				
40100 - Homeowner Assessments	(367)	114,534	108,994	5,541
40150 - Uncollected Assessments	0	(10,899)	(6,358)	(4,541)
40376 - Enhancement Contribution-Closings	1,920	2,826	4,375	(1,549)
40500 - Prorated Closing	935	1,734	8,427	(6,693)
40800 - Late Fee/Interest	(64)	1,029	0	1,029
41000 - Interest Income	16	54	0	54
42000 - Developer Deficit Funding	30,265	30,265	11,583	18,682
45020 - Pool Income	25	50	0	50
45030 - Tag Income	0	150	0	150
45040 - Rec Center Income	275	1,300	0	1,300
<b>Total Income</b>	<b>33,006</b>	<b>141,044</b>	<b>127,021</b>	<b>14,023</b>
<b>Total Income</b>	<b>33,006</b>	<b>141,044</b>	<b>127,021</b>	<b>14,023</b>
<b><u>EXPENSE</u></b>				
<b>Administrative</b>				
50100 - Management	1,213	8,439	8,073	366
52000 - Administrative Supplies	367	1,533	1,342	191
52100 - Storage Space	9	72	58	14
52500 - Postage	113	944	583	361
52651 - Education/Seminars	0	0	33	(33)
53000 - Bad Debt Expense	0	1,333	292	1,041
55900 - Legal - Corporate	0	0	292	(292)
56100 - Legal - Collections	0	(184)	0	(184)
56110 - Website Service Contract	348	348	0	348
56210 - Tax Preparation	0	275	214	61
56500 - Meeting Expense	0	0	134	(134)
<b>Total Administrative</b>	<b>2,050</b>	<b>12,760</b>	<b>11,021</b>	<b>1,739</b>
<b>Maintenance &amp; Repairs</b>				
60200 - Electrical	529	2,905	1,400	1,505

## Income Statement Report Sundance HOA

July 01, 2011 thru July 31, 2011

	<u>Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Y-T-D Variance</u>
<b><u>EXPENSE</u></b>				
<b>Maintenance &amp; Repairs</b>				
60210 - A/C & Heat Maint/Repairs	0	1,980	0	1,980
60355 - Common Area	770	1,733	0	1,733
60356 - Sign Expense	118	144	0	144
60365 - Basketball Court	0	0	700	(700)
60700 - Fences & Gates	0	257	700	(443)
61050 - Monument Repairs	0	0	438	(438)
61150 - Janitorial Supplies	179	179	8,750	(8,571)
61850 - Plumbing/Elect. Repair	113	469	0	469
63500 - General	(7,796)	59	438	(379)
65700 - Vandalism	0	307	0	307
71501 - Plumbing Repairs & Maint.	0	0	875	(875)
<b>Total Maintenance &amp; Repairs</b>	<b>(6,087)</b>	<b>8,032</b>	<b>13,301</b>	<b>(5,269)</b>
<b>Landscaping</b>				
71000 - Landscaping Contract	0	19,734	1,400	18,334
71210 - Landscape Extras	0	36,511	0	36,511
71250 - Retention Pond Contract	0	0	17,500	(17,500)
71500 - Irrigation Repair	0	1,802	438	1,364
<b>Total Landscaping</b>	<b>0</b>	<b>58,047</b>	<b>19,338</b>	<b>38,709</b>
<b>Recreation Center</b>				
73100 - Pool Srv Contract #1	895	7,160	6,265	895
73400 - Pool Telephone	0	0	438	(438)
73500 - Pool Repairs	0	0	438	(438)
73600 - Pool Supplies/Chemicals	384	2,863	4,083	(1,220)
73900 - Pool Furniture	0	0	656	(656)
74400 - Landscape Improvement	0	0	1,400	(1,400)
74500 - Rec Center Misc Maintenance	0	3,516	292	3,224
74800 - Rec Center Repairs & Supplies	0	888	1,896	(1,008)
74801 - Rec Center Plumbing Repairs	0	0	292	(292)

## Income Statement Report Sundance HOA

July 01, 2011 thru July 31, 2011

	<u>Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Y-T-D Variance</u>
<b><u>EXPENSE</u></b>				
<b>Recreation Center</b>				
79800 - Recreation - Other	0	0	292	(292)
<b>Total Recreation Center</b>	<b>1,279</b>	<b>14,427</b>	<b>16,052</b>	<b>(1,625)</b>
<b>Patrol/guard</b>				
80500 - Patrol Contract	522	1,510	607	903
<b>Total Patrol/Guard</b>	<b>522</b>	<b>1,510</b>	<b>607</b>	<b>903</b>
<b>Access Gates</b>				
83300 - Gate Repairs	0	700	0	700
<b>Total Access Gates</b>	<b>0</b>	<b>700</b>	<b>0</b>	<b>700</b>
<b>Other Contracts</b>				
84380 - Porter Service	9,714	9,714	0	9,714
<b>Total Other Contracts</b>	<b>9,714</b>	<b>9,714</b>	<b>0</b>	<b>9,714</b>
<b>Utilities</b>				
85500 - Electricity - Common	1,609	10,121	9,975	146
85800 - Water & Sewer - Common	1,527	10,665	7,000	3,665
<b>Total Utilities</b>	<b>3,135</b>	<b>20,785</b>	<b>16,975</b>	<b>3,810</b>
<b>Insurance</b>				
90100 - Insurance	648	2,922	3,296	(374)
<b>Total Insurance</b>	<b>648</b>	<b>2,922</b>	<b>3,296</b>	<b>(374)</b>
<b>Committees</b>				
96001 - Safety Committee	0	0	438	(438)
96002 - Newsletter Committee	0	0	146	(146)
96003 - Social Committee	85	85	438	(353)
<b>Total Committees</b>	<b>85</b>	<b>85</b>	<b>1,022</b>	<b>(937)</b>
<b>Total Expense</b>	<b>11,345</b>	<b>128,983</b>	<b>81,612</b>	<b>47,371</b>
<b>Net Income / (Loss)</b>	21,660	12,061	45,409	(33,347)