

## Balance Sheet Report

### Sundance HOA

As of July 31, 2011

	<u>Balance Jul 31, 2011</u>	<u>Balance Jun 30, 2011</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Current Assets</b>			
10130 - FAB Checking#1141001261	2,140.78	459.85	1,680.93
12100 - Member Assessments	17,987.73	18,970.26	(982.53)
<b>Total Current Assets</b>	<b>20,128.51</b>	<b>19,430.11</b>	<b>698.40</b>
<b>Accounts Receivable</b>			
12300 - A/R Other Fees	(10,899.35)	(10,899.35)	0.00
<b>Total Accounts Receivable</b>	<b>(10,899.35)</b>	<b>(10,899.35)</b>	<b>0.00</b>
<b>Other Assets</b>			
13400 - Prepaid Insurance-Premium (05/11-04/12)	5,830.43	6,478.26	(647.83)
13999 - Prepaid Expenses	120.00	162.18	(42.18)
14100 - Pool Key Deposits	(25.00)	(25.00)	0.00
<b>Total Other Assets</b>	<b>5,925.43</b>	<b>6,615.44</b>	<b>(690.01)</b>
<b>Total Assets</b>	<b>15,154.59</b>	<b>15,146.20</b>	<b>8.39</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
20600 - Accounts Payable	13,154.97	34,752.13	(21,597.16)
20605 - Insurance Payable	523.33	523.33	0.00
20610 - Accrued Expenses Payable	415.08	410.34	4.74
20700 - Developer Advance	16,693.88	16,693.88	0.00
20900 - Trans. Fee Due to ProComm	240.00	240.00	0.00
21500 - Prepaid Assessments	613.45	573.07	40.38
<b>Total Current Liabilities</b>	<b>31,640.71</b>	<b>53,192.75</b>	<b>(21,552.04)</b>

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As of July 31, 2011

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<b><u>Liabilities</u></b>			
<b>Other Liabilities</b>			
20705 - Collection Cost Escrow Payable	3,070.00	3,170.00	(100.00)
<b>Total Other Liabilities</b>	<u>3,070.00</u>	<u>3,170.00</u>	<u>(100.00)</u>
<b>Total Liabilities</b>	<u>34,710.71</u>	<u>56,362.75</u>	<u>(21,652.04)</u>
<b><u>Owners' Equity</u></b>			
<b>Members Equity</b>			
32100 - Retained Earnings	(31,617.50)	(31,617.50)	0.00
<b>Total Members Equity</b>	<u>(31,617.50)</u>	<u>(31,617.50)</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>(31,617.50)</u>	<u>(31,617.50)</u>	<u>0.00</u>
 <b>Net Income / (Loss)</b>	 <u>12,061.38</u>	 <u>(9,599.05)</u>	 <u>21,660.43</u>
<b>Total Liabilities and Equity</b>	<u><u>15,154.59</u></u>	<u><u>15,146.20</u></u>	<u><u>8.39</u></u>